



Belrise Industries Limited IPO

Issue Date: 21 May 25 – 23 May 25 Price Range: Rs 85 to Rs 90 Market Lot: 166 Face Value: 5	Sector: Auto auxillary Location: Waluj, Maharashtra. Issue Size: 2150 Cr
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Incorporated in 1988, Belrise Industries Limited manufactures Automotive Sheet Metal and casting parts, Polymer components, Suspension, and mirror systems specifically for Two-Wheel, Three-Wheel, and Four-Wheel Passenger and Commercial vehicles. The company is an automotive component manufacturing company in India offering a diverse range of safety critical systems.

Belrise Industries is a manufacturing company in India that offers a diverse range of safety-critical systems and other engineering solutions for two-wheelers, three-wheelers, four-wheelers, commercial vehicles, and agri-vehicles. The company's product portfolio includes metal chassis systems, polymer components, suspension systems, body-in-white components, and exhaust systems.

The company's customers include Bajaj, Honda, Hero, Jaguar Land Rover, Royal Enfield, VE Commercial Vehicles, Tata Motors, and Mahindra. As of June 30, 2024, the company services a total of 27 OEMs globally. The company has established 15 manufacturing facilities across nine cities in eight states, as of June 30, 2024.

Competitive Strength:

- Distinguished market leader in the high-growth field of precision sheet metal pressing and fabrication within a large and growing automotive component industry.
- enabled, innovation-driven development and process engineering capabilities.
- Vertically integrated manufacturing facilities offering a diverse range of products.
- Longstanding customer relationships are developed through years of collaboration and value addition.
- Largely EV-agnostic product portfolio, strategically positioned to scale in tandem with burgeoning electric vehicle market in India.
- Experienced promoters and management team.

Company Financials

Belrise Industries Limited Financial Information

Period Ended	31-Dec-24	31-Mar-24	31-Mar-23	31-Mar-22
Assets	6,587.69	6,041.65	5,679.15	5,196.07
Revenue	6,064.76	7,555.67	6,620.78	5,410.68
Profit After Tax	245.47	352.7	356.7	307.24
Net Worth	2,577.55	2,331.92	2,038.20	1,734.45
Reserves and Surplus	2,252.24	2,014.43	2,024.16	1,715.31
Total Borrowing	2,599.80	2,440.98	2,271.40	2,597.96

Our Rating: 19 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	7	10
Total		19	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is reasonably priced. So investors with long term view can subscribe Belrise Industries Limited IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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